

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

April 11, 2000

S. 1705 Castle Rock Ranch Acquisition Act of 1999

As ordered reported by the Senate Committee on Energy and Natural Resources on April 5, 2000

S. 1705 would authorize the National Park Service (NPS) to acquire by donation or purchase the Castle Rock Ranch in Idaho. Once acquired, the ranch would be conveyed to the state of Idaho in exchange for about 490 acres of land located within the boundary of the Hagerman National Monument.

Based on information provided by the NPS, CBO estimates that it would cost less than \$1 million to acquire Castle Rock Ranch. We further estimate that additional costs to execute the exchange of lands with Idaho and to manage the newly acquired acreage would not be significant. S. 1705 would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply.

S. 1705 contains no private-sector or intergovernmental mandates as defined in the Unfunded Mandates Reform Act and would impose no significant costs on state, local, or tribal governments. Acquiring the Castle Rock Ranch from the federal government and participating in subsequent exchanges with private owners of land within City of Rocks National Reserve would be voluntary on the part of the state of Idaho.

The CBO contact is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.